

# **FISCAL NOTE**

## **SB 332 – HB 1828**

February 15, 2005

**SUMMARY OF BILL:** Authorizes any corporation to contribute \$1,000 to a candidate per election cycle. Under current law, an individual may already contribute \$1,000 to a candidate per election cycle. The bill removes the penalty provision set out in current statute for the improper use of corporate funds.

### **ESTIMATED FISCAL IMPACT:**

#### **Decrease State Revenues – Not Significant**

Assumption:

- To the extent penalties would no longer be imposed and collected that could have been imposed under current law, state revenues could decrease. However, it is estimated that any decrease in revenues would be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director